



11 Oct 2024

Telangana State Regional News


NABARD	<p>Why in news?</p> <ul style="list-style-type: none"> The Deputy Chief Minister emphasized the need for continued support from NABARD in the state's development efforts. <p>Key Points:</p> <ul style="list-style-type: none"> NABARD is a development bank focussing primarily on the rural sector of the country. It is the apex banking institution to provide finance for Agriculture and rural development. It is responsible for the development of the small industries, cottage industries, and any other such village or rural projects. It is a statutory body established in 1982 under the Parliamentary act-National Bank for Agriculture and Rural Development Act, 1981. Headquarters: Mumbai
Saddula Bathukamma	<p>Why in news?</p> <ul style="list-style-type: none"> Telugu women bid farewell to Saddula Bathukamma. <p>Key Points:</p> <ul style="list-style-type: none"> Saddula Bathukamma is the final day of the Bathukamma festival, a nine-day floral festival in Telangana that celebrates the bond between humans, water, and the earth. On this day, women prepare offerings and immerse Bathukamma in nearby water bodies to symbolize the goddess's return to her heavenly home.
Tax devolution	<p>Why in news?</p> <ul style="list-style-type: none"> The Union government has released ₹3,745 crore to Telangana as tax devolution. <p>Key Points:</p> <ul style="list-style-type: none"> Tax devolution refers to the distribution of tax revenues between the central government and the state governments. It is a constitutional mechanism established to allocate the proceeds of certain taxes among the Union and the states in a fair and equitable manner. Article 280(3)(a) of the Constitution of India mandates that the Finance Commission (FC) has the responsibility to make recommendations regarding the division of the net proceeds of taxes between the Union and the states.

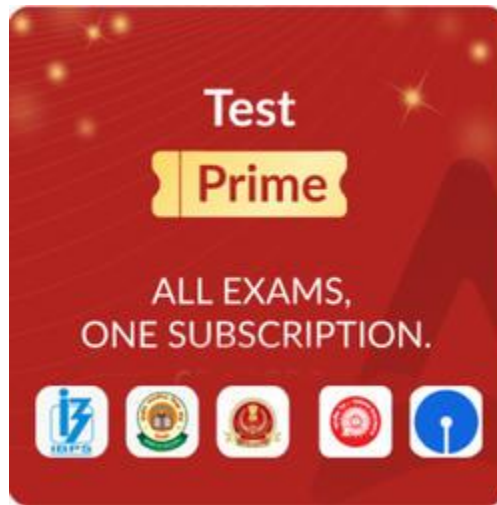


తెలుగు



Daily Current Affairs Encyclopedia

<p>Voluntary Vehicle Fleet Modernisation Program (VVMP)</p>	<p>Why in news?</p> <ul style="list-style-type: none"> The Telangana government has announced its Voluntary Vehicle Fleet Modernisation Policy (VVMP), which aims to phase out 'end-of-life vehicles'. The policy seeks to align itself with the recent amendments to the Motor Vehicles Act, 1988. <p>Key Points:</p> <ul style="list-style-type: none"> The Voluntary Vehicle Fleet Modernisation Program (VVMP) is a policy that aims to improve road safety and air quality by encouraging the scrapping of unfit vehicles. The policy is a combination of incentives and disincentives, and it has a positive impact on the economy, employment, and environment. Commercial vehicles must be de-registered after 15 years, while private vehicles must be de-registered after 20 years.
<p>Person in news: Ratan Naval Tata</p> 	<p>Why in news?</p> <ul style="list-style-type: none"> The Telangana government is considering naming the ORR approach road to Adibatla as Ratan Tata Marg after his demise on October 9, 2024. <p>Key Points:</p> <ul style="list-style-type: none"> Ratan Naval Tata was a respected Indian businessman and former chairman of Tata Group, one of India's largest conglomerates. He was awarded the Padma Bhushan in 2000 and the Padma Vibhushan in 2008.



Test Prime

ALL EXAMS,
ONE SUBSCRIPTION.

Icons for various exams: IAS, UPSC, SSC, Banking, and others.

Copyright © by Adda247



తెలుగు

ADDAPEDIA

To get free Live Classes,
Materials Scan this QR Code &
Download our Adda247 App



Daily Current Affairs Encyclopedia

All rights are reserved. No part of this document may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior permission of Adda247.