SAMPLE QUESTION PAPER (2025-26)

ECONOMICS (030) CLASS 12

TIME: 3 HOURS M.M. – 80

GENERAL INSTRUCTIONS:

I. This question paper contains two sections:

Section A – Macro Economics

Section B – Indian Economic Development

- II. This paper contains 20 Multiple Choice Type Questions of 1 mark each.
- III. This paper contains 4 Short Answer Type Questions of 3 marks each to be answered in 60 to 80 words.
- IV. This paper contains 6 Short Answer Type Questions of 4 marks each to be answered in 80 to 100 words.
- V. This paper contains 4 Long Answer Type Questions of 6 marks each to be answered in 100 to 150 words.

S.NO.	SECTION A – MACRO ECONOMICS	MARKS		
1	With reference to the given diagram, which of the following is true at point B?	1		
	(Choose the correct option)			
	Y ↑			
	Consumption			
	Wins			
	SUO B			
	451			
	0 Income X			
	A. Slope of Consumption Curve = 0			
	B. Average Propensity to Consume = 0			
	C. Slope of Saving Curve = 1			
	D. Average Propensity to Consume = 1			
	Note: The following question is for the Visually Impaired Candidates only,			
	in lieu of Q.1	1		
	Identify, which of the following is true at the Break-Even level of Income.			
	(Choose the correct option) A. Slope of Consumption Curve = 0			
	B. Average Propensity to Consume = 0			
	C. Slope of Saving Curve = 1			
	D. Average Propensity to Consume = 1			
2	"Real Gross Domestic Product (GDP) is estimated to attain a level of ₹ 173.82	1		
	lakh crore in the year 2023-24. The corresponding Nominal GDP is estimated			
	to stand at ₹ 295.36 lakh crore in the same year."			
	Source: https://pib.gov.in/PressReleseDetailm.aspx?PRID=2022323®=3⟨=1 On the basis of the given data, the value of GDP deflator would be			
	(Choose the correct option to fill up the blank)			
	A. 295.36 B. 58.85			
	C. 169.92 D. 173.82			
3	"Money is non-perishable and is acceptable to anyone at any point of time."	1		
	Identify, the function of money indicated in the aforesaid statement and choose			
	the correct option.			
	A. Store of Value B. Medium of Exchange			
	C. Unit of Account D. Standard of Deferred Payments			
4	Read the following statements carefully:	1		
	Statement 1: Devaluation of currency is said to occur when the exchange rate			
	is decreased under the Fixed Exchange Rate System.			

	Statemer	nt 2: Under the Floating Exchange Rate Syster	n, competent authorities	
		nintain foreign exchange reserves.		
	In light of	the given statements, choose the correct opti	on from the following:	
	A. Sta	tement 1 is true and Statement 2 is false.		
	B. Sta	tement 1 is false and Statement 2 is true.		
	C. Bot	h Statements 1 and 2 are true.		
		h Statements 1 and 2 are false.		
5		he given diagram carefully:		1
				-
		A Spending		
		Goods and Services		
		B		
		Firms	holds	
		1)	
		Factor Payments		
		Factor Services D		
	The arrow	s C and D represent Market.		
		· · · · · · · · · · · · · · · · · · ·	ption to fill up the blank)	
	A. Fa	ctor B. Goods		
	C. Sto	ock D. Financial		
		e following question is for the Visually Imp	aired Candidates only,	
	in lieu of	•		
		ified economy, the flow of Factor Services fro		1
	and Facto	or Payments from Firms to Households repres		
		(Choose the correct o	ption to fill up the blank)	
	A. Fa	ctor B. Goods		
	C. Sto	ck D. Financial		
6		ary Gap refers to the gap by which		1
	Aggregate	e Demand required to establish full employme	•	
		•	ption to fill up the blank)	
		ante Aggregate Demand B. ex-post Agg		
			gregate Supply	
7	Read the			
		following statements carefully:		1
	Statemer	nt 1: Final Goods do not undergo any furthe	er transformation at the	1
	Statemer hands of	nt 1: Final Goods do not undergo any furthe any producer.		1
	Statemer hands of a Statemer	nt 1: Final Goods do not undergo any furthe any producer. nt 2: Final goods may get transformed during t		1
	Statemer hands of a Statemer ultimate p	nt 1: Final Goods do not undergo any furthe any producer. nt 2: Final goods may get transformed during tourchaser.	heir consumption by the	1
	Statemer hands of a Statemer ultimate p In light of	nt 1: Final Goods do not undergo any furthe any producer. nt 2: Final goods may get transformed during to burchaser. the given statements, choose the correct opti	heir consumption by the	1
	Statemer hands of a Statemer ultimate p In light of A. Sta	nt 1: Final Goods do not undergo any further any producer. Int 2: Final goods may get transformed during to burchaser. Ithe given statements, choose the correct opti tement 1 is true and Statement 2 is false.	heir consumption by the	1
	Statemer hands of a Statemer ultimate p In light of A. Sta	nt 1: Final Goods do not undergo any furthe any producer. nt 2: Final goods may get transformed during to burchaser. the given statements, choose the correct opti	heir consumption by the	1
	Statemer hands of a Statemer ultimate p In light of A. Sta B. Sta	nt 1: Final Goods do not undergo any further any producer. Int 2: Final goods may get transformed during to burchaser. Ithe given statements, choose the correct opti tement 1 is true and Statement 2 is false.	heir consumption by the	1
	Statemer hands of a Statemer ultimate p In light of A. Sta B. Sta C. Bot D. Bot	nt 1: Final Goods do not undergo any further any producer. nt 2: Final goods may get transformed during to burchaser. the given statements, choose the correct optictement 1 is true and Statement 2 is false. tement 1 is false and Statement 2 is true. h Statements 1 and 2 are true. h Statements 1 and 2 are false.	their consumption by the on from the following:	1
8	Statemer hands of a Statemer ultimate p In light of A. Sta B. Sta C. Bot D. Bot	nt 1: Final Goods do not undergo any further any producer. nt 2: Final goods may get transformed during to burchaser. the given statements, choose the correct option tement 1 is true and Statement 2 is false. tement 1 is false and Statement 2 is true. h Statements 1 and 2 are true. h Statements 1 and 2 are false. asis of the given information, Money Supply	their consumption by the on from the following: (M1) would be ₹	1
8	Statemer hands of a Statemer ultimate p In light of A. Sta B. Sta C. Bot D. Bot On the ba crore.	nt 1: Final Goods do not undergo any further any producer. nt 2: Final goods may get transformed during to burchaser. the given statements, choose the correct option tement 1 is true and Statement 2 is false. tement 1 is false and Statement 2 is true. h Statements 1 and 2 are true. h Statements 1 and 2 are false. asis of the given information, Money Supply	their consumption by the fon from the following: (M1) would be ₹oose the correct option)	1
8	Statemer hands of a Statemer ultimate p In light of A. Sta B. Sta C. Bot D. Bot	nt 1: Final Goods do not undergo any further any producer. nt 2: Final goods may get transformed during to burchaser. the given statements, choose the correct option tement 1 is true and Statement 2 is false. Itement 1 is false and Statement 2 is true. Itement 1 is false and 2 are true. Itement 1 is false and 2 are false. Itements 1 and 2 are false. Itements 1 and 2 are false. Itements 1 is false and 2 is false.	their consumption by the on from the following: (M1) would be ₹ cose the correct option) Amount	1
8	Statemer hands of a Statemer ultimate p In light of A. Sta B. Sta C. Bot D. Bot On the ba crore. S.No.	nt 1: Final Goods do not undergo any further any producer. nt 2: Final goods may get transformed during tourchaser. the given statements, choose the correct optiestement 1 is true and Statement 2 is false. tement 1 is false and Statement 2 is true. h Statements 1 and 2 are true. h Statements 1 and 2 are false. asis of the given information, Money Supply (Cho	their consumption by the fon from the following: (M1) would be ₹ cose the correct option) Amount (in ₹ crore)	1
8	Statemer hands of a Statemer ultimate p In light of A. Sta B. Sta C. Bot D. Bot On the ba crore. S.No.	nt 1: Final Goods do not undergo any further any producer. nt 2: Final goods may get transformed during tourchaser. the given statements, choose the correct option tement 1 is true and Statement 2 is false. tement 1 is false and Statement 2 is true. h Statements 1 and 2 are true. h Statements 1 and 2 are false. asis of the given information, Money Supply (Cho	their consumption by the fon from the following: (M1) would be ₹ cose the correct option) Amount (in ₹ crore) 320	1
8	Statemer hands of a Statemer ultimate p In light of A. Sta B. Sta C. Bot D. Bot On the ba crore. S.No. (i) (ii)	nt 1: Final Goods do not undergo any further any producer. nt 2: Final goods may get transformed during tourchaser. the given statements, choose the correct optiestement 1 is true and Statement 2 is false. tement 1 is false and Statement 2 is true. h Statements 1 and 2 are true. h Statements 1 and 2 are false. asis of the given information, Money Supply (Cho	their consumption by the fon from the following: (M1) would be ₹ cose the correct option) Amount (in ₹ crore) 320 anks 260	1
8	Statemer hands of a Statemer ultimate p In light of A. Sta B. Sta C. Bot D. Bot On the ba crore. S.No.	nt 1: Final Goods do not undergo any further any producer. nt 2: Final goods may get transformed during tourchaser. the given statements, choose the correct option tement 1 is true and Statement 2 is false. tement 1 is false and Statement 2 is true. h Statements 1 and 2 are true. h Statements 1 and 2 are false. asis of the given information, Money Supply (Cho	their consumption by the fon from the following: (M1) would be ₹ cose the correct option) Amount (in ₹ crore) 320 anks 260	1
8	Statemer hands of a Statemer ultimate p In light of A. Sta B. Sta C. Bot D. Bot On the ba crore. S.No. (i) (ii)	nt 1: Final Goods do not undergo any further any producer. nt 2: Final goods may get transformed during tourchaser. the given statements, choose the correct option tement 1 is true and Statement 2 is false. tement 1 is false and Statement 2 is true. h Statements 1 and 2 are true. h Statements 1 and 2 are false. asis of the given information, Money Supply (Choose Components Currency held by the Public Net Demand Deposits with Commercial Bar	their consumption by the fon from the following: (M1) would be ₹ cose the correct option) Amount (in ₹ crore) 320 anks 260	1
8	Statemer hands of a Statemer ultimate p In light of A. Sta B. Sta C. Bot D. Bot On the ba crore. S.No. (i) (ii) (iii)	nt 1: Final Goods do not undergo any further any producer. nt 2: Final goods may get transformed during tourchaser. the given statements, choose the correct option tement 1 is true and Statement 2 is false. tement 1 is false and Statement 2 is true. h Statements 1 and 2 are true. h Statements 1 and 2 are false. asis of the given information, Money Supply (Choose Components Currency held by the Public Net Demand Deposits with Commercial Banks Net Time Deposits with Commercial Banks	their consumption by the fon from the following: (M1) would be ₹ cose the correct option) Amount (in ₹ crore) 320 anks 260	1

9	Read the following statements: Assertion (A) and Reason (R). Choose the						
	correct option from those given below:						
	Assertion (A): External Assistance is recorded in the Current Account of the						
	Balance of Payments of a nation.						
	Reason (R): External Assistance includes bilateral and multilateral loans						
	received/extended by a nation.						
	Options: A. Both Assertion (A) and Reason (R) are true and Reason (R) is the correct						
		• • • • • • • • • • • • • • • • • • • •	eason (N) is u	ne correct			
	explanation of Assertion (A). B. Both Assertion (A) and Reason (B) are true, but Reason (B) is not the						
	B. Both Assertion (A) and Reason (R) are true, but Reason (R) is not the correct explanation of Assertion (A).						
	C. Assertion (A) is true, but Reason (R) is false.						
		sertion (A) is false, but Reason (Ŕ) is true.					
10		Bank of India (RBI) was established in the year			1		
		(Choose the correct opti	on to fill up th	e blank)			
	A. 19						
	C. 19						
11		othetical economy, assuming there are only to	vo firms (A ar	nd B) with	3		
		oss Value Added (GVA).	Dames=4: O !				
	On the ba	sis of the following data, estimate the value of l	Jomestic Sale	es of Firm			
	S. No.	Items	Amount	1			
	J. NO.	items	(in ₹ crore)				
	(i)	Value of Output of Firm B	1,000	-			
	(ii)	Purchases by Firm A from Firm B	300	-			
	(iii)	Exports by Firm A	200	1			
	(iv)	Purchases by Firm B from Firm A	250	†			
	(v)	Additions to stock of Firm A	150	1			
12	"The state	utory requirement of the Reserve Ratio (RR)	acts as a lir	mit to the	3		
(A)		f credit that banks can create."					
	Justify the	e given statement with the valid explanation.					
		OR			_		
12		serve Bank of India (RBI) provides several b	anking servic	es to the	3		
(B)	Governme		nlanation in a				
	your ansv	gree with the given statement? Give valid ex	pianalion in s	support of			
13	-	a is a retired government employee. Every m	onth she ea	rns rental	4		
(A)		om a property she owns. She has also invested			7		
(-1)		er with interest income. Occasionally, she recei	•	•			
	•	members abroad.					
	Classify, I	Ms. Sarika's income as factor income or transf	er income, gi	ving valid			
	reasons in	n support of your answer.					
	""	OR .	,. - -		_		
13		e Expenditure Method, the value of Gross Do		` '	4		
(B)		stimated by adding the final expenditure incurrence."	ed by all the s	sectors of			
	an econor	my. It of the given statement, explain the expenditu	ire incurred b	v any two			
	sectors.	it of the given statement, explain the expendit	iie iiicuiieu D	y arry two			
14		tor, a normal resident of XYZ country, took a	\$1 million load	n from an	4		
'-	•	bank to expand his manufacturing business.			7		
		rnment of XYZ country borrowed \$5 billion	•				
		nstitution to cover the Balance of Payments (B					
	the count	·					

	Mishika, ar	n economics stud	ent, read the ab	ove information ar	nd identified bo	oth	
		ctions cited, as au	itonomous trans	actions in the BoF	account of X	YΖ	
	country.				40.01		
	, ,			the underlying cor	ncept? Give va	ilid	
15		in support of you					4
15	Refer to the given image carefully:						4
	highlighted	macroeconomic	issue.	PREPORATE MARKET OPERATIONS by the Central Ba		he	
		• •	on is for the Vi	sually Impaired (Candidates		
	only, in lie		accourse that ac	n ha takan bu tha	Control Bonk	to	4
		explain any two n situation of inflati		n be taken by the	e Central Bank	το	4
16				opensity to Consu	me (MPC) is 0	.8.	3
(A)	a manyfold Estimate: (a) Valu		onal Income (Y) Multiplier (k)	roject of ₹ 1,000 c and Consumption			
	Rounds	Change in	Change in	Change in	Change in		
	Roundo	Investment	Income	Consumption	Savings		
		(∆ l)	(∆Y)	(∆C)	(∆S)		
	I	1,000	1,000	800	200		
	II		800	640	160		
İ		l			4.000	l	
			(i)	(ii)	1,000		
	to Save (Al Justify the	PS) is always equ given statement v	(i) pensity to Consulat to one." with the help of a	(ii) nme (APC) and Ava	erage Propens		3
16	to Save (Al Justify the	PS) is always equigiven statement we e in a hypothetic	(i) pensity to Consulat to one." with the help of a OR cal economy, pe	(ii) Ime (APC) and Avanta suitable arguments cople save 20% of	erage Propens nt. f their addition	nal	
16 (B)	to Save (Al Justify the (I) Supposincome. Ex	PS) is always equigiven statement viet in a hypothetical. Ante Investment	(i) pensity to Consulate to one." with the help of a OR cal economy, pe	(ii) Ime (APC) and Avanta suitable argumer cople save 20% or and the equilibriur	erage Propens nt. f their addition	nal	3
	to Save (Al Justify the (I) Suppos income. Ex stands at ₹	PS) is always equigiven statement we e in a hypothetic a-Ante Investment 700. Calculate d	(i) pensity to Consulat to one." with the help of a OR cal economy, pe is equals ₹ 100 a issavings at zero	(ii) Ime (APC) and Avance a suitable argument cople save 20% or and the equilibrium or level of income.	erage Propens nt. f their addition n level of incor	nal me	
	to Save (Al Justify the (I) Supposincome. Ex stands at ₹ (II) Define	PS) is always equigiven statement we in a hypothetical and a hypotheti	(i) pensity to Consulat to one." with the help of a OR cal economy, pe ts equals ₹ 100 a issavings at zero d. Explain the ac	(ii) Ime (APC) and Average a suitable argument cople save 20% or and the equilibrium of level of income. It is a suitable argument mechant me	erage Propens It. If their addition In level of incor Ism to attain t	nal ne he	
	to Save (Al Justify the (I) Suppose income. Ex stands at ₹ (II) Define level of Effe	PS) is always equipose statement volume in a hypothetic c-Ante Investment 700. Calculate deffective Demand, if	(i) pensity to Consulat to one." with the help of a OR cal economy, pe ts equals ₹ 100 a issavings at zero d. Explain the ac	(ii) Ime (APC) and Avance a suitable argument cople save 20% or and the equilibrium or level of income.	erage Propens It. If their addition In level of incor Ism to attain t	nal ne he	2
	to Save (Al Justify the (I) Supposincome. Ex stands at ₹ (II) Define level of Efformation	PS) is always equigiven statement viet in a hypothetic c-Ante Investment 700. Calculate defiective Demand, if Supply.	(i) pensity to Consulat to one." with the help of a OR cal economy, pe is equals ₹ 100 a issavings at zero d. Explain the act f ex-ante Aggreg	(ii) Ime (APC) and Average a suitable argument cople save 20% or and the equilibrium of level of income. It is a suitable argument mechant me	erage Propens It. If their addition In level of incor Ism to attain t	nal ne he	2
(B)	to Save (Al Justify the (I) Suppose income. Ex stands at ₹ (II) Define level of Effe Aggregate Refer to the	PS) is always equipose statement were in a hypothetic c-Ante Investment 700. Calculate deffective Demand, it Supply.	(i) pensity to Consulat to one." with the help of a OR cal economy, pensis equals ₹ 100 a issavings at zero d. Explain the act f ex-ante Aggreg	(ii) Ime (APC) and Average a suitable argument cople save 20% or and the equilibrium of level of income. It is a suitable argument mechant me	erage Propens It. If their addition In level of incor In ism to attain to are than ex-ar	nal me he nte	2
(B)	to Save (Al Justify the (I) Supposincome. Ex stands at ₹ (II) Define level of Effe Aggregate Refer to the Revenue reand non-ta	PS) is always equipment vite in a hypothetic (Ante Investment vite 700. Calculate diffective Demand, if Supply. The given text careful in the careful in th	(i) pensity to Consulat to one." with the help of a OR cal economy, pensis equals ₹ 100 a issavings at zero d. Explain the act f ex-ante Aggreg ully: on Government ased year-on-ye	(ii) Ime (APC) and Average as suitable argument ople save 20% of and the equilibrium of level of income. It is a suitable argument mechangate Demand is mechangate of the same of the sam	erage Propens It. If their addition In level of incor Inism to attain to are than ex-are Ing of tax reven	nal me he nte	2

In spite of the global trend of widening fiscal deficit and increasing debt burden. India has remained on the course of fiscal consolidation. In the post-covid period, significant fiscal consolidation could be achieved largely due to buoyant government revenues. The favourable fiscal performance in the financial year 2022-23, emerged as the cornerstone of India's macroeconomic stability. The fiscal deficit of the Union Government has been brought down from 6.4% of Gross Domestic Product (GDP) in the financial year 2022-23 to 5.6% of GDP in the financial year 2023-24, according to the data released by the Office of Controller General of Accounts (CGA). Strong growth in direct and indirect taxes on account of resilient economic activities and increased compliance meant that the tax revenues generated exceeded the budgetary estimates. Additionally, higher-than-budgeted non-tax revenue in the form of dividends from the Reserve Bank of India (RBI) has buffeted revenue receipts. In combination with restrained revenue expenditure, these buoyant revenues ensured lower deficits. A decomposition of the fiscal deficit over the past few years reveals that with a narrowing revenue deficit, a larger share of the fiscal deficit is being accounted for by capital outlay. This suggests that the productivity of borrowed resources has improved. Source: Economic Survey 2023-24 On the basis of the given text and common understanding, answer the following questions: Differentiate between the two types of revenue receipts as indicated **(I)** 3 in the above text. (II)Elaborate the reasons behind reduction in fiscal deficit of India for the 3 financial year 2023-24. SECTION B - INDIAN ECONOMIC DEVELOPMENT 18 Read the given text carefully: 1 "The Government has now decided to further promote the development of mutual funds by throwing the field open to the private sector and joint sector mutual funds. In order to safeguard the interests of the investing public, and to encourage a healthy growth of the capital markets, a comprehensive set of guidelines is being evolved for the operation of all mutual funds." Source: https://www.indiabudget.gov.in/doc/bspeech/bs199192.pdf (Budget 1991-92 Speech of Shri Manmohan Singh Minister of Finance) Identify the sector under which the aforesaid reform was introduced and choose the correct option. A. Industrial B. Financial C. Tax D. Foreign Trade 19 maintained a monopoly control over India's exports and imports, while the rest was allowed with a few other countries. (Choose the correct option to fill up the blank) A. China B. Ceylon (Sri Lanka) C. Britain D. Persia (Iran) Human capital is 20 1 intangible in nature (i) (ii) imperfectly mobile inseparable from its owner (iii) (Choose the correct option to fill up the blank) Options: A. (i) and (ii) B. (i) and (iii) C. (ii) and (iii) D. (i), (ii) and (iii)

21	•		nts: Assertion (A) and Reason (R). Choose the	1
	correct option from those	_		
	` ,		edit system was significantly transformed with the	
			cal reforms in agriculture sector.	
	Reason (R): Green Revol	lutio	on led to the diversification of the portfolio of rural	
	credit towards production-	orie	ented lending.	
	Options:			
	A. Both Assertion (A) a	and	Reason (R) are true and Reason (R) is the correct	
	explanation of Asse	ertic	on (A).	
	B. Both Assertion (A)	and	d Reason (R) are true, but Reason (R) is not the	
	correct explanation			
	C. Assertion (A) is true	e, b	ut Reason (Ŕ) is false.	
	D. Assertion (A) is fals		· ,	
22			, the Indian government initiated	1
	modernisation of informal	sec	tor enterprises	-
	medermedien er infermar	-	(Choose the correct option to fill up the blank)	
	A. World Trade Organ	ical	· · · · · · · · · · · · · · · · · · ·	
	C. Central Statistical O		•	
23	Read the following text ca		<u> </u>	1
23	•		· ·	•
		be	categorized into eight different industrial divisions	
	as:			
	CLASSIFICATIO	O NC	F ECONOMIC ACTIVITIES INTO EIGHT INDUSTRIAL	
			DIVISIONS	
	(ia		(iv) (ui) (uii)	
	(i) (ii) (iii) AGRICULTURE MINING AND MANUFACT QUARRYING MANUFACT	URING	(vi) (vii) (viii) ELECTRICITY, GAS AND WATER CONSTRUCTION TRADE TRANSPORT AND SERVICES SURDIV	
			SUPPLY	
	For simplicity, all the wo	rkir	ng persons engaged in these divisions can be	
			ors primary, secondary and tertiary sector.	
	In the light of the given tex			
		ιι, μ	(Choose the correct option to fill up the blank)	
	Ontions		(Choose the correct option to fill up the blank)	
	Options:		P (i) and (ii)	
	A. Only (i)		B. (i) and (ii)	
0.4	C. (iii), (iv) and (v)		D. (vi), (vii) and (viii)	4
24	i ne population explosion	anc	advent of Industrial Revolution led to the	1
			(Choose the correct option to fill up the blank)	
			nand relationship of environmental resources	
			or environmental resources	
		•	ge temperature of the earth's lower atmosphere	
	D. increase in the envi			
25	_		n in Column I and corresponding facts given in	1
	Column II, choose the cor	rec		
	Column I		Column II	
	(a) Animal Husbandry	i	Instability in income	
	(b) Fisheries	ii	Mixed crop-livestock farming system	
	(c) Horticulture	iii	India is the second-largest producer of	
	``		fruits and vegetables in the world	
	(d) Agro-processing	iv		
	industry	-	·· ,	
	Options:			
	A. (a)-i		B. (b)-ii	
	C. (c)-iii		D. (d)-iv	

	is the measure being taken to create orderly and transparent	
	marketing conditions. (Choose the correct option to fill up the blank)	
	Options:	
	A. Cooperative marketing	
	B. Assurance of Minimum Support Price (MSP)	
	C. Provision of infrastructural development	
	D. Regulation of markets	
27	Read the following statements carefully:	1
	Statement 1: Great Leap Forward (GLF) campaign met with many problems	
	like severe drought, conflict with Russia etc.	
	Statement 2: Under agricultural reforms, commune lands were allocated to	
	individual households for ownership, who were allowed to keep all post-tax	
	income.	
	In light of the given statements, choose the correct option from the following:	
	A. Statement 1 is true and Statement 2 is false.	
	B. Statement 1 is false and Statement 2 is true.	
	C. Both Statements 1 and 2 are true.	
- 00	D. Both Statements 1 and 2 are false.	•
28	"Pakistan was maintaining a healthy economic growth momentum of 6.3% till	3
	1990s, however it lost its track of economic growth falling to 5.3% between 2015-17."	
	Do you agree with the given statement? Justify your answer with valid	
	arguments.	
29	"Edward Barbier defined Sustainable Development as a strategy which is	3
(A)	directly concerned with increasing the material standard of living of the poor at	
(2.)	the grass root level."	
	Elaborate the given statement.	
	OR	
29	Distinguish between self-employed and hired workers with the help of a	•
		3
(B)	suitable example.	3
30	suitable example. "The introduction of Railways affected the structure of the Indian economy in	4
	suitable example. "The introduction of Railways affected the structure of the Indian economy in two important ways."	_
30	suitable example. "The introduction of Railways affected the structure of the Indian economy in two important ways." Justify the given statement, with valid explanation.	_
30 (A)	suitable example. "The introduction of Railways affected the structure of the Indian economy in two important ways." Justify the given statement, with valid explanation. OR	_
30 (A)	suitable example. "The introduction of Railways affected the structure of the Indian economy in two important ways." Justify the given statement, with valid explanation.	_
30 (A)	suitable example. "The introduction of Railways affected the structure of the Indian economy in two important ways." Justify the given statement, with valid explanation. OR	_
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30 (A)	suitable example. "The introduction of Railways affected the structure of the Indian economy in two important ways." Justify the given statement, with valid explanation. OR Refer to the given information carefully: Expectation of life at birth 11 months 11 months 5 months Expectation of life at age 10 36 years and 39 years 2 years and 7 months Source: Census of India 1951 Answer the following questions on the basis of the given information and common understanding: (I) Identify and define the demographic indicator given in the above table. (II) List any two such demographic indicators.	4
30 (A) 30 (B)	suitable example. "The introduction of Railways affected the structure of the Indian economy in two important ways." Justify the given statement, with valid explanation. OR Refer to the given information carefully: 1921-30 1941-50 Increase in expectation of life at birth II months 5 months Expectation of life 36 years and 32 years and 5 years and 6 months at age 10 Source: Census of India 1951 Answer the following questions on the basis of the given information and common understanding: (I) Identify and define the demographic indicator given in the above table. (II) List any two such demographic indicators. (III) State the stage of demographic transition India entered in 1921.	2 1 1
30 (A)	suitable example. "The introduction of Railways affected the structure of the Indian economy in two important ways." Justify the given statement, with valid explanation. OR Refer to the given information carefully: Increase in expectation of life 1921-30 1941-50 expectation of life during 20 years	2
30 (A) 30 (B)	suitable example. "The introduction of Railways affected the structure of the Indian economy in two important ways." Justify the given statement, with valid explanation. OR Refer to the given information carefully:	2 1 1
30 (A) 30 (B)	suitable example. "The introduction of Railways affected the structure of the Indian economy in two important ways." Justify the given statement, with valid explanation. OR Refer to the given information carefully: Increase in expectation of life at birth 11 months 5 months 2 years and 5 years and 6 months 2 years and 3 years 2 years and 7 months 2 years and 3 years 3 y	2 1 1
30 (A) 30 (B)	suitable example. "The introduction of Railways affected the structure of the Indian economy in two important ways." Justify the given statement, with valid explanation. OR Refer to the given information carefully:	2 1 1

32	Refer to the given image carefully:	
	Panel A Panel B Answer the following questions on the basis of the given image: (I) Identify the type of farming in Panel A and Panel B. (II) Explain any one advantage and disadvantage of the type of farming in Panel B over Panel A.	1 3
	Note: The following question is for the Visually Impaired Candidates	
	only, in lieu of Q.32 Explain any one advantage and disadvantage of a whole system of farming that restores, maintains and enhances the ecological balance over conventional farming.	4
33 (A)	(I) "Government made a fresh statement of policy on the 30th April, 1956 which will help speeding up industrialisation and, in particular, to develop heavy industries and machine making industries, to expand the public sector, and to build up a large and growing co-operative sector". Source: http://164.100.161.239/plans/planrel/fiveyr/index2.html (Planning Commission) In the light of the given text and common understanding, comment upon the classification of industries under the revised policy.	3
	(II) "The implementation of land ceiling legislation in India encountered several challenges that hindered its effectiveness." Do you agree with the given statement? Give valid reasons in support of your answer. OR	3
33	(I) "The process of globalisation through liberalisation and privatisation has	4
(B)	produced positive, as well as, negative results for India." Do you agree with the given statement? Give valid explanation in support of your answer. (II) "The Government of India was compelled to introduce the economic reforms of 1001."	
	of 1991." State any two reasons behind the introduction of Economic Reforms of 1991.	2
34	Read the following text carefully: The National Education Policy (NEP) 2020, asserts that education is fundamental for achieving full human potential, providing universal access to quality education and leadership on the global stage in terms of economic growth, social justice and equality. Thus, it presents the best way forward for developing and optimising India's resources. To attain the goals of education, NEP 2020 unequivocally endorses a substantial increase in public investment in education by both the Central government and all State governments. This is considered extremely critical for achieving the high-quality and equitable public education system that is truly needed for India's future progress and growth. To achieve this, they need to	

increase the public investment in Education sector to reach 6% of GDP at the earliest.

One of the primary goals of the schooling system must be to ensure that children are enrolled in and are attending school. As per the 75th round household survey by NSSO in 2017-18, the number of out of school children in the age group of 6 to 17 years is 3.22 crore. With a goal to achieve 100% Gross Enrolment Ratio in preschool to secondary level by 2030, it will be a top priority to bring these children back into the educational fold as early as possible, and to prevent further students from dropping out. For the same, two initiatives that will be undertaken are to provide:

- effective and sufficient infrastructure, so that all students have access to safe and engaging school education at all levels from pre-primary school to Grade 12.
- regular trained teachers at each stage, special care shall be taken to ensure that no school remains deficient on infrastructure support.

Source: https://www.education.gov.in/sites/upload_files/mhrd/files/NEP_Final_English.pdf (adapted and modified)

On the basis of the given text and common understanding, answer the following questions:

 (I) "Education is considered fundamental for achieving full human potential".
 Justify the given statement with valid arguments.

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- (II) Discuss the importance of increasing public expenditure in education.
- (III) State any two main initiatives that may be implemented to tackle school dropouts and avert additional students from leaving school.