

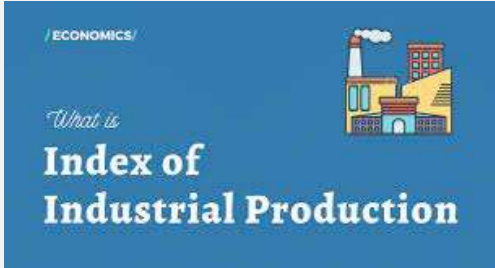


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17 November 2023

National and International News

Index of Industrial Production(IIP)



Context

India's industrial output growth slid to a three-month low of **5.8% in September** from a 14-month high of **10.3% in August**

About Index of Industrial Production(IIP)

- It is one of the **Prime indicators of economic development** for the measurement of trends in the behavior of Industrial Production over a period of time with reference to a chosen base year.
- It indicates the **relative change of physical production** in the field of industries during a specified year as compared to the previous year.
- It is computed and published by the **Central Statistical Organisation (CSO)** on a **monthly basis**.
- The base year is always given a value of 100.
- The current base year for the IIP series in India is **2011-12**.

Biden, Xi to hold talks in San Francisco



Context

U.S. President Joe Biden will meet Chinese President Xi Jinping face-to-face for the first time in a year, in high-stakes diplomacy aimed at curbing tensions between the world's two superpowers.

Key points

- They will meet on the sidelines of the **Asia-Pacific Economic Cooperation (APEC) summit** in **San Francisco**.
- It is expected to cover global issues from the Israel-Hamas war to Russia's invasion of Ukraine, North Korea's ties with Russia, Taiwan, the Indo-Pacific, human rights, fentanyl, Artificial Intelligence, as well as "fair" trade and economic relations.



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Index of Eight Core Industries (ICI)

- ICI measures the **collective and individual performance** of production in selected eight core industries viz. **Coal, Crude Oil, Natural Gas, Petroleum Refinery Products, Fertilizers, Steel, Cement and Electricity.**
- The objective of the ICI is to provide an advance indication of production performance of industries of 'core' nature before the release of IIP by the **Central Statistics Office.**
- These industries are likely to impact general economic activities as well as industrial activities.
- The Index is compiled and released by the **Office of the Economic Adviser (OEA), Department of Industrial Policy & Promotion (DIPP),** Ministry of Commerce & Industry, Government of India.

Self Sustainable Energy Buildings (SSEB)



Context

Shri Amit Shah virtually inaugurated **Self Sustainable Energy Buildings (SSEB)** for soldiers and drones for supply of vegetables, medicines and other essential commodities at **BOPs (Border Observation Posts)** located at difficult areas. He also launched a flip book on **147 martyrs of ITBP.**

About

- Self Sustainable Energy Building (SSEB) is built at an **altitude of 17,000 feet in the cold desert**
- This building will become a symbol of self-reliant India.

Headline Inflation

Context

Even though CPI inflation has been projected at **5.4% for 2023-24** by the Monetary Policy Committee (MPC), a moderation from 6.7% in 2022-23, headline inflation remains vulnerable to recurring and overlapping food price shocks

About Headline inflation

- Headline inflation is the raw inflation figure reported through the **Consumer Price Index (CPI)** that is released monthly by the **Bureau of Labor Statistics.**
- Headline inflation is **not adjusted** to remove highly volatile figures, including those that can shift regardless of economic conditions.



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ADDAPEDIA

Daily Current Affairs Encyclopedia

e-FIR

Context

The **Law Commission of India, in Report No. 282**, recommended that “in cases where the accused is not known, registration of an e-FIR should be allowed for all cognisable offences”

About e-FIR

- It is **obtaining information/complaint through electronic means** using a common national portal
- getting the information/complaint signed by the complainant physically within three days to convert the complaint into an actual FIR.
- **'e-FIR' is not an automatically registered** FIR using electronic means, including electronic signature of the complainant.
- The online facility will have only **limited efficacy**.
- Any investigation done prior to the actual registration of the FIR shall not be an investigation undertaken in the true spirit of the Code of Criminal Procedure.
- In e-FIR, the complainant does not have to visit the police station; rather they can register their complaint through a mobile app or the police's online network.
- Once an FIR is filed, **designated investigating officers** will contact the complainant.
- This initiative is being implemented partially in Delhi, Gujarat, Karnataka, Madhya Pradesh, Odisha, Rajasthan, Uttar Pradesh, and Uttarakhand.

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